

SOUTH OTAGO HIGH SCHOOL



ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

School Directory

Ministry Number:

393

Principal:

Mike Wright

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SOUTH OTAGO HIGH SCHOOL

Annual Report - For the year ended 31 December 2020

Index

Page	Statement
	Financial Statements
1	Statement of Responsibility
2	Board of Trustees
3	Statement of Comprehensive Revenue and Expense
4	Statement of Changes in Net Assets/Equity
5	Statement of Financial Position
6	Statement of Cash Flows
7 - 19	Notes to the Financial Statements
	Other Information
	Analysis of Variance
	Kiwisport
	Independent Auditors Report

South Otago High School

Statement of Responsibility

For the year ended 31 December 2020

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the School's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2020 fairly reflect the financial position and operations of the School.

The School's 2020 financial statements are authorised for issue by the Board.

Julian James Witt

Full Name of Board Chairperson

Michael Thomas Wright

Full Name of Principal

J. Witt

Signature of Board Chairperson

[Signature]

Signature of Principal

3/6/21

Date:

3-06-21

Date:

South Otago High School

Members of the Board of Trustees

For the year ended 31 December 2020

Name	Position	How Position Gained	Held Until
Jules Witt	Chairperson	Elected	Dec 2023
Mike Wright	Principal	ex Officio	
Paul Crawford	Parent Rep	Elected	Apr 2022
Bronwyn Campbell	Parent Rep	Elected	Apr 2022
Angela Ferguson	Parent Rep	Selected	Apr 2022
Emma Kell	Parent Rep	Elected	Dec 2023
Mike Beeby	Staff Rep	Elected	Apr 2022
Petrina Sherp	Student Rep	Elected	Oct 2020
Chirag Thakker	Student Rep	Elected	Oct 2021

South Otago High School
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2020

	Notes	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Revenue				
Government Grants	2	5,942,471	5,688,094	5,531,320
Locally Raised Funds	3	482,851	525,667	611,177
Interest Income		43,927	32,000	58,132
Gain on Sale of Property, Plant and Equipment		5,471	2,000	1,961
International Students	4	22,087	85,000	113,998
		<u>6,496,807</u>	<u>6,332,761</u>	<u>6,316,588</u>
Expenses				
Locally Raised Funds	3	304,743	331,700	373,660
International Students	4	14,619	48,200	42,902
Learning Resources	5	4,247,248	4,173,590	3,900,559
Administration	6	298,249	328,880	273,216
Finance		2,325	-	3,437
Property	7	1,625,163	1,381,997	1,359,840
Depreciation	8	213,734	170,000	191,966
Loss on Disposal of Property, Plant and Equipment		-	-	6,290
		<u>6,706,081</u>	<u>6,434,367</u>	<u>6,151,870</u>
Net (Deficit)/Surplus for the year		(209,274)	(101,606)	164,718
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>(209,274)</u>	<u>(101,606)</u>	<u>164,718</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

South Otago High School Statement of Changes in Net Assets/Equity

For the year ended 31 December 2020

	Notes	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Balance at 1 January		2,847,271	2,847,271	2,682,553
Total comprehensive revenue and expense for the year		(209,274)	(101,606)	164,718
Equity at 31 December	26	2,637,997	2,745,665	2,847,271
Retained Earnings		2,637,997	2,745,665	2,847,271
Equity at 31 December		2,637,997	2,745,665	2,847,271

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

South Otago High School

Statement of Financial Position

As at 31 December 2020

	Notes	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Current Assets				
Cash and Cash Equivalents	9	734,788	1,858,684	1,790,290
Accounts Receivable	10	320,275	253,547	253,547
GST Receivable		14,174	-	-
Prepayments		22,076	11,809	11,809
Inventories	11	-	21,503	21,503
Investments	12	1,621,790	1,585,313	1,585,313
Funds owing for Capital Works Projects	19	246,230	-	-
		<u>2,959,333</u>	<u>3,730,856</u>	<u>3,662,462</u>
Current Liabilities				
GST Payable		-	22,826	22,826
Accounts Payable	14	645,094	289,434	289,434
Revenue Received in Advance	15	15,119	37,854	37,854
Provision for Cyclical Maintenance	16	484,200	-	-
Finance Lease Liability - Current Portion	17	37,593	45,957	45,957
Funds held in Trust	18	59,244	96,495	96,495
Funds held for Capital Works Projects	19	9,600	1,039,537	1,039,537
Funds Held on Behalf of the ALLis Cluster	20	46,534	47,404	47,404
		<u>1,297,384</u>	<u>1,579,507</u>	<u>1,579,507</u>
Working Capital Surplus/(Deficit)		1,661,949	2,151,349	2,082,955
Non-current Assets				
Investments	12	37,255	37,255	37,255
Property, Plant and Equipment	13	1,044,729	908,673	1,078,673
		<u>1,081,984</u>	<u>945,928</u>	<u>1,115,928</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	16	56,942	270,602	270,602
Finance Lease Liability	17	48,994	81,010	81,010
		<u>105,936</u>	<u>351,612</u>	<u>351,612</u>
Net Assets		<u>2,637,997</u>	<u>2,745,665</u>	<u>2,847,271</u>
Equity	26	<u>2,637,997</u>	<u>2,745,665</u>	<u>2,847,271</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

South Otago High School
Statement of Cash Flows
For the year ended 31 December 2020

		2020	2020 Budget	2019
	Note	Actual \$	(Unaudited) \$	Actual \$
Cash flows from Operating Activities				
Government Grants		1,388,111	1,382,413	1,246,045
Locally Raised Funds		464,632	525,667	588,632
International Students		10,957	85,000	75,727
Goods and Services Tax (net)		(37,000)	-	47,271
Payments to Employees		(650,464)	(654,100)	(574,197)
Payments to Suppliers		(1,006,006)	(1,039,086)	(956,552)
Funds Administered on Behalf of Third Parties		(38,121)	-	28,039
Cyclical Maintenance payments in the Year		(14,206)	-	(7,310)
Interest Received		43,264	32,000	59,690
Net cash from/(to) Operating Activities		<u>161,167</u>	<u>331,894</u>	<u>479,306</u>
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		5,471	-	1,961
Purchase of Property Plant & Equipment (and Intangibles)		(172,668)	(263,500)	(260,384)
Purchase of Investments		(36,477)	-	(296,666)
Net cash from/(to) Investing Activities		<u>(203,674)</u>	<u>(263,500)</u>	<u>(555,089)</u>
Cash flows from Financing Activities				
Finance Lease Payments		(36,616)	-	(55,756)
Funds held for Capital Works Projects		(976,379)	-	1,022,169
Net cash from/(to) Financing Activities		<u>(1,012,995)</u>	<u>-</u>	<u>994,452</u>
Net increase/(decrease) in cash and cash equivalents		<u>(1,055,502)</u>	<u>68,394</u>	<u>918,669</u>
Cash and cash equivalents at the beginning of the year	9	1,790,290	1,790,290	871,621
Cash and cash equivalents at the end of the year	9	<u>734,788</u>	<u>1,858,684</u>	<u>1,790,290</u>

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements..

South Otago High School

Notes to the Financial Statements

For the year ended 31 December 2020

1. Statement of Accounting Policies

1.1. Reporting Entity

South Otago High School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

1.2. Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2020 to 31 December 2020 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The School is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 13.

Cyclical Maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 16.



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Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carryforward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

1.3. Revenue Recognition

Government Grants

The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers Salaries Grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of Land and Buildings Grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

1.4. Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

1.5. Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

1.6. Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

1.7. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

1.8. Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The School's receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

1.9. Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

1.10. Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

1.11. Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Buildings & Improvements	15-40 years
Furniture and equipment	5-20 years
Information and communication technology	4-5 years
Motor vehicles	5-10 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

1.12. Impairment of property, plant and equipment

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

1.13. Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

1.14. Employment Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows

1.15. Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

1.16. Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

1.17. Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. The cluster of schools operate activities outside of the School's control. These amounts are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

1.18. Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

1.19. Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, and finance lease liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

1.20. Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

1.21. Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

1.22. Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

1.23. Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Operational Grants	1,245,631	1,249,720	1,200,169
Teachers' Salaries Grants	3,565,601	3,287,494	3,247,060
Use of Land and Buildings Grants	975,548	1,018,187	971,844
Other MoE Grants	116,419	93,421	72,140
Other Government Grants	39,272	39,272	40,107
	<u>5,942,471</u>	<u>5,688,094</u>	<u>5,531,320</u>

The School has not opted in to the donations scheme for this year.

Other MOE Grants total includes additional COVID-19 funding totalling \$36,897 for the year ended 31 December 2020.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Revenue			
Donations	32,500	56,000	166,105
Bequests & Grants	11,029	10,500	3,005
Other Revenue	154,909	127,590	69,980
Trading	138,998	149,750	167,157
Activities	145,415	181,827	204,930
	<u>482,851</u>	<u>525,667</u>	<u>611,177</u>
Expenses			
Activities	131,919	161,620	191,899
Trading	172,824	170,080	181,761
	<u>304,743</u>	<u>331,700</u>	<u>373,660</u>
<i>Surplus for the year Locally raised funds</i>	<u>178,108</u>	<u>193,967</u>	<u>237,517</u>

4. International Student Revenue and Expenses

	2020 Actual Number	2020 Budget (Unaudited) Number	2019 Actual Number
International Student Roll	1	4	6
	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Revenue			
International Student Fees	22,087	85,000	113,998
Expenses			
Recruitment	905	12,800	14,159
International Student Levy	342	-	1,272
Employee Benefit - Salaries	2,321	3,500	2,930
Other Expenses	11,051	31,900	24,541
	<u>14,619</u>	<u>48,200</u>	<u>42,902</u>
<i>Surplus for the year International Students</i>	<u>7,468</u>	<u>36,800</u>	<u>71,096</u>

5. Learning Resources

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Curricular	244,555	413,567	267,397
Equipment Repairs	411	365	73
Information and Communication Technology	77,764	63,450	59,429
Library Resources	1,946	6,014	1,308
Employee Benefits - Salaries	3,877,893	3,632,594	3,529,231
Staff Development	44,679	57,600	43,121
	<u>4,247,248</u>	<u>4,173,590</u>	<u>3,900,559</u>

6. Administration

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Audit Fee	6,253	4,000	6,536
Board of Trustees Fees	4,785	5,500	4,380
Board of Trustees Expenses	10,122	11,000	11,670
Communication	6,499	11,300	5,086
Consumables	30,851	11,050	14,174
Operating Lease	9,324	36,300	3,577
Other	17,325	35,730	28,750
Employee Benefits - Salaries	173,568	167,500	159,030
Insurance	23,187	31,500	23,613
Service Providers, Contractors and Consultancy	16,335	15,000	16,400
	<u>298,249</u>	<u>328,880</u>	<u>273,216</u>

7. Property

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Caretaking and Cleaning Consumables	21,428	19,310	22,908
Consultancy and Contract Services	52,708	57,700	52,504
Cyclical Maintenance Provision	284,746	21,000	33,704
Grounds	15,760	5,300	21,822
Heat, Light and Water	53,629	60,500	60,651
Rates	2,097	2,500	1,885
Repairs and Maintenance	47,774	54,500	54,524
Use of Land and Buildings	975,548	1,018,187	971,844
Security	8,626	5,000	5,257
Employee Benefits - Salaries	162,847	138,000	134,741
	<u>1,625,163</u>	<u>1,381,997</u>	<u>1,359,840</u>

The Use of Land and Buildings figure represents 8% of the school's total property value. Property values are established as part of the nationwide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

8. Depreciation of Property, Plant and Equipment

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Building Improvements	43,287	30,000	38,684
Furniture and Equipment	43,420	30,000	35,656
Information and Communication Technology	58,118	55,000	59,134
Motor Vehicles	22,748	10,000	11,712
Leased Assets	41,834	40,000	42,153
Library Resources	4,327	5,000	4,627
	<u>213,734</u>	<u>170,000</u>	<u>191,966</u>

9. Cash and Cash Equivalents

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Bank Current Account	525,127	1,858,684	785,669
Bank Call Account	209,661	-	1,004,621
Cash and cash equivalents for Statement of Cash Flows	<u>734,788</u>	<u>1,858,684</u>	<u>1,790,290</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$734,788 Cash and Cash Equivalents, \$9,600 is held by the School on behalf of the Ministry of Education. These funds are required to be spent in 2021 on Crown owned school buildings under the School's Five Year Property Plan.

Of the \$734,788 Cash and Cash Equivalents, \$46,534 is held by the School on behalf of the ALLis cluster. See note 20 for details of how the funding received for the cluster has been spent in the year.

10. Accounts Receivable

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Receivables	19,717	13,103	13,103
Interest Receivable	13,584	12,921	12,921
Banking Staffing Underuse	115	-	-
Teacher Salaries Grant Receivable	286,859	227,523	227,523
	<u>320,275</u>	<u>253,547</u>	<u>253,547</u>
Receivables from Exchange Transactions	33,301	26,024	26,024
Receivables from Non-Exchange Transactions	286,974	227,523	227,523
	<u>320,275</u>	<u>253,547</u>	<u>253,547</u>

11. Inventories

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
School Uniforms	-	21,503	21,503
	<u>-</u>	<u>21,503</u>	<u>21,503</u>

12. Investments

The School's investment activities are classified as follows:

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Current Asset			
Short-term Bank Deposits	1,621,790	1,585,313	1,585,313
Non-current Asset			
Long-term Bank Deposits	37,255	37,255	37,255
Total Investments	<u>1,659,045</u>	<u>1,622,568</u>	<u>1,622,568</u>

13. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
	\$	\$	\$	\$	\$	\$
2020						
Building Improvements	433,937	48,661	-	-	(43,287)	439,311
Furniture and Equipment	291,561	85,128	(1,394)	-	(43,420)	331,875
Information and Communication Technology	123,295	19,048	-	-	(58,118)	84,225
Motor Vehicles	87,865	19,000	-	-	(22,748)	84,117
Leased Assets	109,623	7,122	-	-	(41,834)	74,911
Library Resources	32,392	3,851	(1,626)	-	(4,327)	30,290
Balance at 31 December 2020	1,078,673	182,810	(3,020)	-	(213,734)	1,044,729

	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$
2020			
Building Improvements	970,350	(531,039)	439,311
Furniture and Equipment	1,488,935	(1,157,060)	331,875
Information and Communication Technology	564,113	(479,888)	84,225
Motor Vehicles	212,287	(128,170)	84,117
Leased Assets	168,528	(93,617)	74,911
Library Resources	125,348	(95,058)	30,290
Balance at 31 December 2020	3,529,561	(2,484,832)	1,044,729

The net carrying value of equipment held under a finance lease is \$74,911 (2019: \$109,623)

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
	\$	\$	\$	\$	\$	\$
2019						
Building Improvements	436,949	35,672	-	-	(38,684)	433,937
Furniture and Equipment	249,389	83,320	(5,492)	-	(35,656)	291,561
Information and Communication Technology	116,868	65,561	-	-	(59,134)	123,295
Motor Vehicles	29,001	70,576	-	-	(11,712)	87,865
Leased Assets	139,417	12,359	-	-	(42,153)	109,623
Library Resources	32,562	5,255	(798)	-	(4,627)	32,392
Balance at 31 December 2019	1,004,186	272,743	(6,290)	-	(191,966)	1,078,673

	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$
2019			
Building Improvements	921,689	(487,752)	433,937
Furniture and Equipment	1,437,637	(1,146,076)	291,561
Information and Communication Technology	549,588	(426,293)	123,295
Motor Vehicles	194,590	(106,725)	87,865
Leased Assets	170,808	(61,185)	109,623
Library Resources	127,918	(95,526)	32,392
Balance at 31 December 2019	3,402,230	(2,323,557)	1,078,673

14. Accounts Payable

	2020 Actual	2020 Budget (Unaudited)	2019 Actual
	\$	\$	\$
Operating creditors	317,690	23,045	23,045
Accruals	6,253	5,253	5,253
Employee Entitlements - salaries	292,340	238,109	238,109
Employee Entitlements - leave accrual	28,811	23,027	23,027
	645,094	289,434	289,434
Payables for Exchange Transactions	645,094	289,434	289,434
	645,094	289,434	289,434

The carrying value of payables approximates their fair value.



15. Revenue Received in Advance

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
International Student Fees	-	11,130	11,130
Other	15,119	26,724	26,724
	<u>15,119</u>	<u>37,854</u>	<u>37,854</u>

16. Provision for Cyclical Maintenance

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Provision at the Start of the Year	270,602	270,602	244,208
Increase/ (decrease) to the Provision During the Year	75,450	-	27,498
Adjustment to the Provision	209,296	-	6,206
Use of the Provision During the Year	(14,206)	-	(7,310)
Provision at the End of the Year	<u>541,142</u>	<u>270,602</u>	<u>270,602</u>
Cyclical Maintenance - Current	484,200	-	-
Cyclical Maintenance - Term	56,942	270,602	270,602
	<u>541,142</u>	<u>270,602</u>	<u>270,602</u>

17. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
No Later than One Year	38,466	47,844	47,844
Later than One Year and no Later than Five Years	49,267	81,449	81,449
	<u>87,733</u>	<u>129,293</u>	<u>129,293</u>

18. Funds Held in Trust

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Funds Held in Trust on Behalf of Third Parties - Current	59,244	96,495	96,495
	<u>59,244</u>	<u>96,495</u>	<u>96,495</u>

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

19. Funds Held for Capital Works

During the year the School received and applied funding from the Ministry of Education for the following capital works projects:

	2020	Opening Balances	Receipts from MoE	Payments	BOT Contributions	Closing Balances
		\$	\$	\$	\$	\$
Spouting Repair/Replace	Completed	6,812	-	(6,812)	-	-
Pomahaka Block Upgrade	In Progress	998,078	572,342	(1,811,184)	-	(240,764)
Security Alarm Upgrade	Completed	423	-	(423)	-	-
Block F/K Rationalisation	Completed	23,734	-	(23,284)	-	450
Boiler Scheduled Work	Completed	10,490	-	(9,740)	-	750
Boiler Wind Damage	Completed	-	24,320	(24,320)	-	-
Hall Window replacement	In Progress	-	14,619	(14,710)	-	(91)
Ring Water Main	In Progress	-	9,900	(1,500)	-	8,400
Block D Modification	In Progress	-	-	(4,578)	-	(4,578)
Photocopying Room Flood Repairs	In Progress	-	62,895	(63,692)	-	(797)
Totals		1,039,537	684,076	(1,960,243)	-	(236,630)

Represented by:

Funds Held on Behalf of the Ministry of Education	9,600
Funds Due from the Ministry of Education	(246,230)
	<u>(236,630)</u>

	2019	Opening Balances	Receipts from MoE	Payments	BOT Contributions	Closing Balances
		\$	\$	\$	\$	\$
Spouting Repair/Replace	In Progress	6,812	-	-	-	6,812
Pomahaka Block Upgrade	In Progress	2,335	1,014,782	(19,039)	-	998,078
Music/Drama Upgrade	Completed	(86,341)	182,106	(94,865)	(900)	-
Lab Gas/Electrical Upgrade	Completed	5,949	1,310	(1,577)	(5,682)	-
Security Alarm Upgrade	In Progress	14,197	-	(13,774)	-	423
Block F/K Rationalisation	In Progress	-	24,188	(454)	-	23,734
Boiler Scheduled Work	In Progress	-	10,490	-	-	10,490
Totals		(57,048)	1,232,876	(129,709)	(6,582)	1,039,537

20. Funds Held on Behalf of the ALLIs Cluster

South Otago High School is the lead school and holds funds on behalf Asian Language Learning in School's Programme (ALLIs).

	2020 Actual	2020 Budget (Unaudited)	2019 Actual
	\$	\$	\$
Funds Held at Beginning of the Year	47,404	47,404	84,095
Funds Spent on Behalf of the Cluster	(870)	-	(36,691)
Funds Held at Year End	<u>46,534</u>	<u>47,404</u>	<u>47,404</u>

South Otago High School signed a funding agreement with the Ministry in September 2016, for the set up & provision of Asian language teaching in the South Otago area. Cluster Schools include Balclutha School (3710), Clinton School (3723), Clutha Valley (3724), Milton School (3772), Romahapa School (3811), Rosebank School (Balclutha) (3812), Stirling School (3836), St Joseph's School (Balclutha) (3826), St Mary's School (Milton) (3831), The Catlins Area School (0394), Tokoiti School (3845), Tokomairiro High School (0392) and Waiwera South School (3858).

21. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the School. The School enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the School would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



22. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy and Assistant Principals, Senior Leadership Support and Senior Staff Person.

	2020 Actual \$	2019 Actual \$
<i>Board Members</i>		
Remuneration	4,785	4,380
Full-time equivalent members	0.09	0.13
<i>Leadership Team</i>		
Remuneration	596,529	665,747
Full-time equivalent members	5.00	6.00
Total key management personnel remuneration	601,314	670,127
Total full-time equivalent personnel	5.09	6.13

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2020 Actual \$000	2019 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	150 - 160	150 - 160
Benefits and Other Emoluments	4 - 5	4 - 5
Termination Benefits	0 - 0	0 - 0

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2020 FTE Number	2019 FTE Number
100 -110	7.00	3.00
110 -120	2.00	-
	9.00	3.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

23. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2020 Actual \$	2019 Actual \$
Total	-	-
Number of People	-	-

24. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2020 (Contingent liabilities and assets at 31 December 2019: nil).

Holidays Act Compliance - schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. The current phase of this review is to design potential solutions for any compliance breaches discovered in the initial phase of the Programme. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2020, a contingent liability for the school may exist.



25. Commitments

(a) Capital Commitments

As at 31 December 2020 the Board has entered into the following contract agreements for capital works.

(a) \$1,185,335 contract for upgrade of Pomohaka science labs and toilets to be completed in 2021, which will be fully funded by the Ministry of Education. \$1,571,116 has been received of which \$1,811,880 has been spent on the project to date; and

(b) \$23,734 contract for rationalisation of Block F/K upgrade. This project is fully funded by the Ministry and \$23,734 has been received of which \$23,284 has been spent on the project to balance date. This project has been approved by the Ministry; and

(c) \$10,490 contract for Boiler scheduled work. The project is fully funded by the Ministry and \$10,490 has been received of which \$9,740 has been spent on the project to balance date. This project has been approved by the Ministry.

(d) \$9,900 contract for Ring Water Main to be completed in 2021, which will be fully funded by the Ministry of Education. \$9,900 has been received of which \$1,500 has been spent on the project to date; and

(e) A contract to modify Block D. No funds have been received but \$4,578 has been spent on this project to balance date.

(Capital commitments at 31 December 2019: \$1,017,117)

(b) Operating Commitments

As at 31 December 2020 the Board has not entered into any operating contracts.

(a) operating lease of a photocopier in 2019;

No later than One Year

	2020 Actual \$	2019 Actual \$
	-	19,000
	-	19,000

26. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.

27. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Cash and Cash Equivalents	734,788	1,858,684	1,790,290
Receivables	320,275	253,547	253,547
Investments - Term Deposits	1,659,045	1,622,568	1,622,568
Total Financial assets measured at amortised cost	2,714,108	3,734,799	3,666,405

Financial liabilities measured at amortised cost

Payables	645,094	289,434	289,434
Finance Leases	86,587	126,967	126,967
Total Financial liabilities measured at amortised Cost	731,681	416,401	416,401

28. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.



Analysis of Variance Reporting



School Name:	South Otago High School	School Number:	393		
Strategic Aim:	Targeting student learning at Y9+10 through inquiry learning to raise the achievement for both at risk of not achieving and at risk of not reaching their full potential. Use of strategies for differentiated learning to enhance student engagement and achievement				
Annual Aim:	Raising the numbers of students in Y9+10 who gain merit and excellence endorsements in their junior courses				
Target:	Year 10 cohort to maintain or improve the endorsement rate that they currently hold at Y9 (201)				
Baseline Data:		Merit	Excellence	2020 prediction	Outcome
	2019 Y9	19 (22%)	10(12%)	35M 15E	31 M 3 E
	2019 Y10	48 (40%)	13 (13%)	20M 10E	41 M 18E

Analysis of Variance Reporting



Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<ul style="list-style-type: none"> Teachers engaged in differentiated learning PLD Inquiry learning cycle adhered to Students took ownership of their own learning Mentor discussions focussed on achievement and next steps to learning 	<ul style="list-style-type: none"> Students in Y10 (2020) have performed well above expectation. Students in Y9 (2020) did not achieve as high as expected Y10 students raised their own level of achievement based upon their achievements in 2019 	<ul style="list-style-type: none"> Students had more control over their learning. Feedback from independent Kahui Ako surveys points to students knowing where their learning is at and what their next steps are. They also know what they are doing Y9 achievement is disappointing but highlights the issues of determining a goal without first having quality data to base the goal upon. Y10 students could be judged to have accelerated their own achievement due to their understanding of the processes that they have learnt as Y9 	<ul style="list-style-type: none"> Continue to develop and refine the mentor programme Review the full Kahui Ako data to see where there are areas for development Look to see if we can work backwards to develop more consistent entry data for Y9 students as they arrive from 2022 onwards
Planning for next year:			
<p>Continue to embed the differentiated learning practice to ensure that there is good spread across curriculum areas and levels. Aim for consistency of practice. Work with Kahui Ako partners to refine data gathering and moderation processes.</p>			

Strategic Aim:	Raising Merit and Excellence endorsement rates at NCEA L1, 2 and 3																																																							
Annual Aim:	Raising Merit and Excellence endorsement rates at NCEA L1, 2 and 3 to at least the national mean in 2019. Also to raise the achievement rates of students gaining a vocational pathway endorsement at L2																																																							
Target:	Students to gain endorsements at least equivalent to the national mean for similar decile Co-ed school																																																							
Baseline Data:	<table border="1"> <thead> <tr> <th>NCEA Level</th> <th>Merit 2018 (National data)</th> <th>Excellence 2018 (National data)</th> <th>Merit 2019 (National data)</th> <th>Excellence 2019 (National data)</th> <th>Expected Merit 2020</th> <th>Expected Excellence 2020</th> <th>Actual Merit 2020</th> <th>Actual Excellence 2020</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>20.5 (34.3)</td> <td>11.0 (20.5)</td> <td>20.0 (34.8)</td> <td>14.4 (20.1)</td> <td>24</td> <td>12</td> <td>30.1 (32.8)</td> <td>8.2 (20.8)</td> </tr> <tr> <td>2</td> <td>13.4 (25.2)</td> <td>3.7 (16.5)</td> <td>13.3 (25.9)</td> <td>9.3 (16.7)</td> <td>20</td> <td>10</td> <td>8.1 (25.3)</td> <td>12.8 (17.6)</td> </tr> <tr> <td>3</td> <td>11.1 (27)</td> <td>7.9 (15)</td> <td>8.9 (27)</td> <td>8.9 (15.1)</td> <td>10</td> <td>5</td> <td>11.8 (26.6)</td> <td>15.7 (17.6)</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>SOHS Vocational pathway endorsement rate 2016</th> <th>SOHS Vocational pathway endorsement rate 2017 FEB(OCT)</th> <th>2018 Vocational pathway endorsement rate</th> <th>2019 Expected Vocational pathway endorsement rate</th> <th>Actual endorsement 2019</th> </tr> </thead> <tbody> <tr> <td>NCEA L2</td> <td>47%</td> <td>18% (29%)</td> <td>19%</td> <td>22%</td> <td>12%</td> </tr> </tbody> </table>								NCEA Level	Merit 2018 (National data)	Excellence 2018 (National data)	Merit 2019 (National data)	Excellence 2019 (National data)	Expected Merit 2020	Expected Excellence 2020	Actual Merit 2020	Actual Excellence 2020	1	20.5 (34.3)	11.0 (20.5)	20.0 (34.8)	14.4 (20.1)	24	12	30.1 (32.8)	8.2 (20.8)	2	13.4 (25.2)	3.7 (16.5)	13.3 (25.9)	9.3 (16.7)	20	10	8.1 (25.3)	12.8 (17.6)	3	11.1 (27)	7.9 (15)	8.9 (27)	8.9 (15.1)	10	5	11.8 (26.6)	15.7 (17.6)		SOHS Vocational pathway endorsement rate 2016	SOHS Vocational pathway endorsement rate 2017 FEB(OCT)	2018 Vocational pathway endorsement rate	2019 Expected Vocational pathway endorsement rate	Actual endorsement 2019	NCEA L2	47%	18% (29%)	19%	22%	12%
NCEA Level	Merit 2018 (National data)	Excellence 2018 (National data)	Merit 2019 (National data)	Excellence 2019 (National data)	Expected Merit 2020	Expected Excellence 2020	Actual Merit 2020	Actual Excellence 2020																																																
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Analysis of Variance Reporting



Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<ul style="list-style-type: none"> Teachers engaged in differentiated learning PLD Inquiry learning cycle adhered to Students took ownership of their own learning <p>Mentor discussions focussed on achievement and next steps to learning</p>	<p>There was a significant shift in high performance at L1 to bring the Merit rate close to the national mean. Excellence still remains lower at L1</p> <p>Despite the promise in 2019 for L1 M and E endorsements this was not reflected in the L2 results. Although more students gained excellence at L2 than L1</p> <p>At L3, the rates of endorsement have improved from 2019 to 2020 for this cohort.</p> <p>Vocational pathway results are not as high as we would have expected at just 12%.</p>	<p>From student voice feedback we do believe that mentoring is making a difference. Students are more aware of where they are at with their learning and are able to articulate what their next steps are. This is being reflected in some of the positive shifts in achievement.</p> <p>Vocational pathway results require further analysis as there has been some changes made as to how these are accounted for due to personnel changes at school.</p>	<p>With three years of mentoring having been undertaken it is anticipated that this needs to be embedded so that students see this process grow from Y9 through to the senior school. The 2020 Y11 cohort was the first year that mentoring started and this has probably contributed towards the positive shift.</p> <p>Similarly the differentiated learning PLD being undertaken is also a probably a contributing factor in some areas. However progress with this was limited due to the Covid Lockdown. This project needs to continue in 2021 and then be embedded with all teacher from 2022 onwards. This will become one of the school wide goals in the future.</p>
<p>Planning for next year:</p>			
<p>South Otago High School will be continuing with PLD support to further develop and embed the differentiated learning work which has been undertaken. Discussions are underway as to how this will be strengthened and become part of 'what we do'.</p>			

Strategic Aim:	Based upon the success of raising the student achievement in writing in 2019 for Y9+10 the goal will be to maintain the progress to achieved for Y9 continue into Y10 and also from Y10 to Y11 in 2020 and work towards consistent achievement for all students.										
Annual Aim:	Maintaining student achievement in writing. The aim is to set students up so that they can be successful in their future education and not be disadvantaged in their future studies.										
Target:	For Year 9 students the target will be to raise this to the achievement of all students from the baseline data by at least 1 level To maintain the progress for Y9 (2019) into Y10 (2020) For Year 10 (2019) students the target will be maintain and extend the student achievement for Y11 (2020)										
Baseline Data:	2019 data E-Asttle writing term 4										
	3B	3P	3A	4B	4P	4A	5B	5P	5A	6B	6P+
Year 9											
Year 10	1	7	10	12	25	16	10	9	3		
	2020 data end of T4										
	3B	3P	3A	4B	4P	4A	5B	5P	5A	6B	6P+
Year 9	7	8	10	27	17	8	10	3	3	6	1
Year 10	0	1	1	2	1	7	10	16	8	14	7

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<ul style="list-style-type: none"> • Concentrate on providing opportunities for students to demonstrate their writing skills. • Provide opportunities for students to use different writing styles in different curriculum areas. • Focus on differentiation enable students to have multiple opportunities to demonstrate styles etc 	<ul style="list-style-type: none"> • Gains have been made for Y10 students in their writing which show that for some students the gain is an acceleration in achievements. • Year 9 (2020) appear to be ahead of their counterparts from 2019. They too have made good gains during the year. 	<ul style="list-style-type: none"> • Disruptions during the year have hampered success. • Change in achievement was not quite what as expected but when viewed with other data (Y9+10 Merit and Excellence awards) there is evidence to suggest that a change is happening to support student achievement 	<p>Because of the disruptions and the development work on differentiated learning there is evidence to suggest that the developments undertaken so far should be reinforced in 2021 so as to embed the change in practice for students</p>
Planning for next year:			
<p>There is a move in 2021 to change from English and Social Studies to integrated studies at Y9. Currently it is likely that these classes will be taught by PCT's which adds a new opportunity for them to use their 'up to date' knowledge in the classroom. This combined with school wide development and inquiry processes should support the embedding of good practice within the teaching practices in the future.</p>			



SOUTH OTAGO HIGH SCHOOL

31st December 2020

Re: Kiwisport Funding 2020

Kiwisport is a government funding initiative to support students' participation in organised sport. During 2020 the school received total Kiwisport funding of \$10,580.61 (excluding GST). The funding was spent on the employment of a Sports coordinator who is employed for 25 hours per week during term time.

MIKE WRIGHT
Principal

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF SOUTH OTAGO HIGH SCHOOL'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

The Auditor-General is the auditor of South Otago High School (the School). The Auditor-General has appointed me, Aaron Higham, using the staff and resources of BDO Invercargill, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 3 to 19, that comprise the statement of financial position as at 31 December 2020, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2020; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime as applicable to entities that qualify as tier 2.

Our audit was completed on 3 June 2021. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the information included on page 2 and pages 20 to 26, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Aaron Higham
BDO Invercargill
On behalf of the Auditor-General
Invercargill, New Zealand